

TTIP Fact of the Week

January 26, 2015

A successful TTIP agreement could increase U.S. motor vehicle exports to the EU by 650 percent

Dear Colleague:

According to a <u>study</u> conducted by the Atlantic Council, Bertelsmann Foundation, and British Embassy in Washington, a successful Transatlantic Trade and Investment Partnership (TTIP) agreement could increase U.S. motor vehicle exports to the EU by nearly 650 percent from 2012 levels.

Today, the U.S. and EU have a uniquely successful economic relationship. Together they account for nearly half of world GDP and 30 percent of world trade. Each day, goods and services worth \$2.7 billion are traded bilaterally, promoting economic growth and supporting millions of jobs in both economies.

Although we should be proud of our successful economic relationship, more can be done to further strengthen our economic partnership to foster jobs, growth and competitiveness in both economies. A comprehensive and ambitious Transatlantic Trade and Investment Partnership would support the creation of significant good-paying jobs for American workers, ranchers, and farmers and would open new opportunities for U.S. companies to sell their goods and services in the EU.

As co-chairs of the TTIP Caucus, we hope that you will consider joining to show your support for the ongoing trade negotiations between the United States and the European Union. To join, please contact Mike Stober from Congressman Paulsen's staff at mike.stober@mail.house.gov.

Sincerely,

Erik Paulsen Member of Congress

William R. Keating Member of Congress Richard Neal Member of Congress

Todd C. Young Member of Congress